



# The Aerosol Society

## Treasurer's Report, Financial Year 2022-23

All 2022-23 figures are as of 31/03/2023 (end of financial year) and are based on the final accounts.

### Profit and Loss

	2022-23	2021-22
Sales (membership, delegate fees, sponsorship)	£764,483	£255,005
Cost of Sales	£419,644	£96,900
Gross Profit	£344,839	£158,105
Interest	£342	£1,687
Grants and Awards	£42,662	£27,269
Overheads	£139,133	£88,748
Bank Charges	£7,600	£2,071
<b>Net Profit</b>	<b>£155,786</b>	£41,704

### Balance Sheet

	2022-23	2021-22
Fixed Assets	£2,611	£2,806
Cash in Bank	£535,086	£407,443
Other (debtors etc)	£48,217	£8,907
Liabilities	£5,350	(£5,622)
<b>Net Assets</b>	<b>£580,564</b>	£424,778

The financial situation of The Society continues to improve, with markedly increased net profit and a consequential increase in bank balance. Sponsorship remains absolutely vital, and we thank all our sponsors. As predicted, the waning of COVID and a return to travel has led to increased demand for grants and awards. Even accounting for an increase in activity, our fixed costs have inevitably increased with inflation.

The Society was approached by the founders of the new diamond open access not-for-profit [Aerosol Research](#) journal to financially contribute to its founding. As the second largest learned society in the European Aerosol Assembly (EAA), we have agreed a £30,000 contribution, to be specifically taken out of funds generated by the European Aerosol Conference 2021 net profit of £77,000 as a lasting endowment to the wider aerosol community. For comparison, GAeF, the largest society in the EAA, has contributed around double this amount. This contribution from our Society, and those [from other societies and institutions](#), will allow the journal to carry on its open access model with no publishing fees for several years to come. At EAC 2023 in Malaga, Aerosol Research became adopted as the official EAA journal, displacing the Journal of Aerosol Science.

*Dr Jon Symonds, Treasurer, November 2023*