

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

THE AEROSOL SOCIETY

THE AEROSOL SOCIETY

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THE AEROSOL SOCIETY

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

PROPRIETOR:

Aerosol Society

ADDRESS:

PO Box 34
Portishead
North Somerset
BS20 7FE

ACCOUNTANTS:

Branscombe Accountancy Services Limited
2 Branscombe Walk
Portishead
North Somerset
BS20 8LP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

ACCOUNTANTS' REPORT TO

THE AEROSOL SOCIETY

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of The Aerosol Society and from information and explanations supplied to us.

Branscombe Accountancy Services Limited
2 Branscombe Walk
Portishead
North Somerset
BS20 8LP

Date:

CLIENT APPROVAL CERTIFICATE

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

.....
Aerosol Society

Date:

THE AEROSOL SOCIETY

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23		31.3.22
	£	£	£
Sales		764,483	255,005
Cost of sales			
Events		419,644	96,900
GROSS PROFIT		344,839	158,105
Other income			
Deposit account interest		342	1,687
		345,181	159,792
Expenditure			
Rent	7,246		1,416
Insurance	311		-
DDL administration	59,087		50,187
Aerosol society administration	25,994		15,494
Telephone	1,607		1,490
Post and stationery	827		1,673
Advertising	1,122		858
DDL meeting expenses	25,699		2,385
Household and cleaning	-		29
Computer support	5,006		4,525
Web site	5,754		7,928
Sundry expenses	383		35
Training	390		-
Student awards	42,662		27,269
Accountancy	1,440		1,440
Depreciation of tangible fixed assets	1,165		1,288
Bad debts	3,102		-
		181,795	116,017
		163,386	43,775
Finance costs			
Bank charges		7,600	2,071
NET PROFIT		155,786	41,704

THE AEROSOL SOCIETY

**BALANCE SHEET
31 MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	2		2,611		2,806
CURRENT ASSETS					
VAT		1,057		340	
Trade debtors		10,270		2,000	
Other debtors		36,286		6,390	
Prepayments		604		177	
Bank deposit account		695		694	
Bank account no. 1		215,850		108,893	
Bank account no. 2		162,721		162,380	
Bank account no. 3		155,764		135,310	
Cash in hand		56		166	
		<u>583,303</u>		<u>416,350</u>	
CURRENT LIABILITIES					
Trade creditors		5,350		(5,748)	
Accrued expenses		-		126	
		<u>5,350</u>		<u>(5,622)</u>	
			<u>577,953</u>		<u>421,972</u>
NET ASSETS			<u>580,564</u>		<u>424,778</u>
FINANCED BY					
CAPITAL ACCOUNT	3		<u>580,564</u>		<u>424,778</u>

THE AEROSOL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

2. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	766	8,768	24,673	34,207
Additions	221	-	749	970
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	987	8,768	25,422	35,177
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2022	691	8,528	22,182	31,401
Charge for year	59	36	1,070	1,165
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	750	8,564	23,252	32,566
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2023	237	204	2,170	2,611
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	75	240	2,491	2,806
	<hr/>	<hr/>	<hr/>	<hr/>

3. CAPITAL ACCOUNT

	31.3.23 £		31.3.22 £	
Brought forward	424,778	£	383,074	£
Add				
Net profit	155,786		41,704	
	<hr/>	580,564	<hr/>	424,778
		<hr/>		<hr/>
		580,564		424,778
		<hr/>		<hr/>