

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**THE AEROSOL SOCIETY**

**THE AEROSOL SOCIETY**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**THE AEROSOL SOCIETY**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

**PROPRIETOR:** Aerosol Society

**ADDRESS:** PO Box 34  
Portishead  
North Somerset  
BS20 7FE

**ACCOUNTANTS:** Branscombe Accountancy Services Limited  
2 Branscombe Walk  
Portishead  
North Somerset  
BS20 8LP

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**ACCOUNTANTS' REPORT TO**

**THE AEROSOL SOCIETY**

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of The Aerosol Society and from information and explanations supplied to us.

Branscombe Accountancy Services Limited  
2 Branscombe Walk  
Portishead  
North Somerset  
BS20 8LP

Date: 28.04.2023

**CLIENT APPROVAL CERTIFICATE**

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

  
.....  
Aerosol Society

Date: 28/4/23

**THE AEROSOL SOCIETY**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22		31.3.21	
	£	£	£	£
<b>Sales</b>		255,005		109,369
<b>Cost of sales</b>				
Events		96,900		132,691
<b>GROSS PROFIT/(LOSS)</b>		<u>158,105</u>		<u>(23,322)</u>
<b>Other income</b>				
Deposit account interest		1,687		211
		<u>159,792</u>		<u>(23,111)</u>
<b>Expenditure</b>				
Rent	1,416		9,617	
Insurance	-		310	
DDL administration	50,187		52,577	
Aerosol society administration	15,494		14,326	
Other operating leases	-		1,241	
Telephone	1,490		1,945	
Post and stationery	1,673		443	
Advertising	858		1,358	
Repairs and renewals	-		300	
DDL meeting expenses	2,385		-	
Household and cleaning	29		-	
Computer support	4,525		3,247	
Web site	7,928		9,291	
Sundry expenses	35		50	
Student awards	27,269		19,000	
Accountancy	1,440		1,440	
Depreciation of tangible fixed assets	1,288		1,510	
		<u>116,017</u>		<u>116,655</u>
		43,775		(139,766)
<b>Finance costs</b>				
Bank charges	2,071		642	
Credit card	-		206	
		<u>2,071</u>		<u>848</u>
<b>NET PROFIT/(LOSS)</b>		<u><u>41,704</u></u>		<u><u>(140,614)</u></u>

**THE AEROSOL SOCIETY****BALANCE SHEET  
31 MARCH 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,806		3,290
<b>CURRENT ASSETS</b>					
VAT		340		4,036	
Trade debtors		2,000		8,400	
Other debtors		6,390		31,662	
Prepayments		177		4,978	
Bank deposit account		694		694	
Bank account no. 1		108,893		142,678	
Bank account no. 2		162,380		162,364	
Bank account no. 3		135,310		25,139	
Cash in hand		166		93	
		<u>416,350</u>		<u>380,044</u>	
<b>CURRENT LIABILITIES</b>					
Trade creditors		(5,748)		260	
Accrued expenses		126		-	
		<u>(5,622)</u>		<u>260</u>	
			<u>421,972</u>		<u>379,784</u>
<b>NET ASSETS</b>			<u>424,778</u>		<u>383,074</u>
<b>FINANCED BY</b>					
<b>CAPITAL ACCOUNT</b>	3		<u>424,778</u>		<u>383,074</u>

**THE AEROSOL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**2. TANGIBLE FIXED ASSETS**

	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021	766	8,768	23,870	33,404
Additions	-	-	803	803
	<u>766</u>	<u>8,768</u>	<u>24,673</u>	<u>34,207</u>
At 31 March 2022	766	8,768	24,673	34,207
	<u>766</u>	<u>8,768</u>	<u>24,673</u>	<u>34,207</u>
<b>DEPRECIATION</b>				
At 1 April 2021	672	8,486	20,956	30,114
Charge for year	19	42	1,226	1,287
	<u>691</u>	<u>8,528</u>	<u>22,182</u>	<u>31,401</u>
At 31 March 2022	691	8,528	22,182	31,401
	<u>691</u>	<u>8,528</u>	<u>22,182</u>	<u>31,401</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	75	240	2,491	2,806
	<u>75</u>	<u>240</u>	<u>2,491</u>	<u>2,806</u>
At 31 March 2021	94	282	2,914	3,290
	<u>94</u>	<u>282</u>	<u>2,914</u>	<u>3,290</u>

**3. CAPITAL ACCOUNT**

	31.3.22 £		31.3.21 £	£
Brought forward	383,074	£	523,688	
Add				
Net profit	41,704		-	
	<u>424,778</u>		<u>523,688</u>	
Less				
Net loss	-		140,614	
	<u>-</u>	424,778	<u>140,614</u>	383,074
		<u>424,778</u>		<u>383,074</u>