

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

THE AEROSOL SOCIETY

THE AEROSOL SOCIETY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
General Information	1
Accountants' Report and Client Approval Certificate	2
Trading and Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

THE AEROSOL SOCIETY

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

PROPRIETOR:

Aerosol Society

ADDRESS:

PO Box 34
Portishead
North Somerset
BS20 7FE

ACCOUNTANTS:

Branscombe Accountancy Services Limited
2 Branscombe Walk
Portishead
North Somerset
BS20 8LP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

ACCOUNTANTS' REPORT TO

THE AEROSOL SOCIETY

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of The Aerosol Society and from information and explanations supplied to us.

Branscombe Accountancy Services Limited
2 Branscombe Walk
Portishead
North Somerset
BS20 8LP

Date:

CLIENT APPROVAL CERTIFICATE

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

.....
Aerosol Society

Date:

THE AEROSOL SOCIETY

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21		31.3.20
	£	£	£
Sales		109,369	740,263
Cost of sales			
Events		132,691	449,893
GROSS (LOSS)/PROFIT		<u>(23,322)</u>	<u>290,370</u>
Other income			
Deposit account interest		211	567
		<u>(23,111)</u>	<u>290,937</u>
Expenditure			
Rent	9,617		10,037
Insurance	310		890
DDL administration	52,577		57,955
Aerosol society administration	14,326		27,032
Other operating leases	1,241		1,496
Telephone	1,945		3,286
Post and stationery	443		2,811
Advertising	1,358		999
Repairs and renewals	300		-
DDL meeting expenses	-		16,509
Meeting expenses	-		7,914
Computer support	3,247		6,698
Web site	9,291		10,936
Sundry expenses	50		159
Student awards	19,000		25,651
Professional fees	-		598
Accountancy	1,440		1,833
Depreciation of tangible fixed assets	1,510		1,602
Bad debts	-		(1,886)
		<u>116,655</u>	<u>174,520</u>
		(139,766)	116,417
Finance costs			
Bank charges	642		4,417
Credit card	206		728
		<u>848</u>	<u>5,145</u>
NET (LOSS)/PROFIT		<u><u>(140,614)</u></u>	<u><u>111,272</u></u>

THE AEROSOL SOCIETY

**BALANCE SHEET
31 MARCH 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	2		3,290		3,524
CURRENT ASSETS					
VAT		4,036		15,224	
Trade debtors		8,400		6,729	
Other debtors		31,662		58,298	
Prepayments		4,978		7,897	
Bank deposit account		694		694	
Bank account no. 1		142,678		271,422	
Bank account no. 2		162,364		162,153	
Bank account no. 3		25,139		468	
Cash in hand		93		93	
		<u>380,044</u>		<u>522,978</u>	
CURRENT LIABILITIES					
Trade creditors		260		1,201	
Other creditors		-		1,300	
Accrued expenses		-		313	
		<u>260</u>		<u>2,814</u>	
			<u>379,784</u>		<u>520,164</u>
NET ASSETS			<u>383,074</u>		<u>523,688</u>
FINANCED BY					
CAPITAL ACCOUNT			3	<u>383,074</u>	<u>523,688</u>

THE AEROSOL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

2. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	766	8,768	22,594	32,128
Additions	-	-	1,276	1,276
	<u>766</u>	<u>8,768</u>	<u>23,870</u>	<u>33,404</u>
At 31 March 2021	766	8,768	23,870	33,404
	<u>766</u>	<u>8,768</u>	<u>23,870</u>	<u>33,404</u>
DEPRECIATION				
At 1 April 2020	648	8,436	19,520	28,604
Charge for year	24	50	1,436	1,510
	<u>672</u>	<u>8,486</u>	<u>20,956</u>	<u>30,114</u>
At 31 March 2021	672	8,486	20,956	30,114
	<u>672</u>	<u>8,486</u>	<u>20,956</u>	<u>30,114</u>
NET BOOK VALUE				
At 31 March 2021	94	282	2,914	3,290
	<u>94</u>	<u>282</u>	<u>2,914</u>	<u>3,290</u>
At 31 March 2020	118	332	3,074	3,524
	<u>118</u>	<u>332</u>	<u>3,074</u>	<u>3,524</u>

3. CAPITAL ACCOUNT

	31.3.21 £	£	31.3.20 £	£
Brought forward	523,688		412,416	
Add				
Net profit	-		111,272	
	<u>523,688</u>		<u>523,688</u>	
Less				
Net loss	140,614		-	
	<u>140,614</u>	<u>383,074</u>	<u>523,688</u>	<u>523,688</u>
		<u>383,074</u>		<u>523,688</u>