

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

THE AEROSOL SOCIETY

THE AEROSOL SOCIETY

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THE AEROSOL SOCIETY

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

PROPRIETOR: Aerosol Society

ADDRESS: PO Box 34
Portishead
North Somerset
BS20 7FE

ACCOUNTANTS: Branscombe Accountancy Services Limited
2 Branscombe Walk
Portishead
North Somerset
BS20 8LP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

ACCOUNTANTS' REPORT TO

THE AEROSOL SOCIETY

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of The Aerosol Society and from information and explanations supplied to us.

Branscombe Accountancy Services Limited
2 Branscombe Walk
Portishead
North Somerset
BS20 8LP

Date:

CLIENT APPROVAL CERTIFICATE

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

.....
Aerosol Society

Date:

THE AEROSOL SOCIETY

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020**

	31.3.20		31.3.19
	£	£	£
Sales		740,263	613,981
Cost of sales			
Events		449,893	343,151
GROSS PROFIT		<u>290,370</u>	<u>270,830</u>
Other income			
Deposit account interest		567	522
		<u>290,937</u>	<u>271,352</u>
Expenditure			
Rent	10,037		8,978
Insurance	890		845
DDL administration	57,955		49,255
Aerosol society administration	27,032		24,717
Other operating leases	1,496		1,402
Telephone	3,286		3,096
Post and stationery	2,811		2,417
Advertising	999		467
Repairs and renewals	-		305
DDL meeting expenses	16,509		15,875
Meeting expenses	7,914		4,157
Computer support	6,698		5,547
Web site	10,936		3,690
Sundry expenses	159		906
Training	-		1,979
Student awards	25,651		15,110
Professional fees	598		-
Accountancy	1,833		1,420
Depreciation of tangible fixed assets	1,602		1,649
Bad debts	(1,886)		-
		<u>174,520</u>	<u>141,815</u>
		116,417	129,537
Finance costs			
Bank charges	4,417		3,659
Credit card	728		774
		<u>5,145</u>	<u>4,433</u>
NET PROFIT		<u><u>111,272</u></u>	<u><u>125,104</u></u>

THE AEROSOL SOCIETY

**BALANCE SHEET
31 MARCH 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	2		3,524		3,628
CURRENT ASSETS					
VAT		15,224		7,143	
Trade debtors		6,729		6,478	
Other debtors		58,298		65,701	
Prepayments		7,897		1,573	
Bank deposit account		694		693	
Bank account no. 1		271,422		176,410	
Bank account no. 2		162,153		161,087	
Bank account no. 3		468		-	
Cash in hand		93		26	
		<u>522,978</u>		<u>419,111</u>	
CURRENT LIABILITIES					
Trade creditors		1,201		2,132	
Other creditors		1,300		8,187	
Accrued expenses		313		4	
		<u>2,814</u>		<u>10,323</u>	
			<u>520,164</u>		<u>408,788</u>
NET ASSETS			<u>523,688</u>		<u>412,416</u>
FINANCED BY					
CAPITAL ACCOUNT			<u>523,688</u>		<u>412,416</u>
	3				

THE AEROSOL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. ACCOUNTING POLICIES

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

2. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2019	766	8,768	21,095	30,629
Additions	-	-	1,499	1,499
	<u>766</u>	<u>8,768</u>	<u>22,594</u>	<u>32,128</u>
At 31 March 2020	766	8,768	22,594	32,128
	<u>766</u>	<u>8,768</u>	<u>22,594</u>	<u>32,128</u>
DEPRECIATION				
At 1 April 2019	619	8,377	18,005	27,001
Charge for year	29	59	1,515	1,603
	<u>648</u>	<u>8,436</u>	<u>19,520</u>	<u>28,604</u>
At 31 March 2020	648	8,436	19,520	28,604
	<u>648</u>	<u>8,436</u>	<u>19,520</u>	<u>28,604</u>
NET BOOK VALUE				
At 31 March 2020	118	332	3,074	3,524
	<u>118</u>	<u>332</u>	<u>3,074</u>	<u>3,524</u>
At 31 March 2019	147	391	3,090	3,628
	<u>147</u>	<u>391</u>	<u>3,090</u>	<u>3,628</u>

3. CAPITAL ACCOUNT

	31.3.20 £		31.3.19 £	£
Brought forward	412,416	£	287,312	
Add				
Net profit	111,272		125,104	
	<u>412,416</u>	523,688	<u>287,312</u>	412,416
		<u>523,688</u>		<u>412,416</u>