

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

THE AEROSOL SOCIETY

THE AEROSOL SOCIETY

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FOR THE YEAR ENDED 31 MARCH 2019**

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THE AEROSOL SOCIETY

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

PROPRIETOR: Aerosol Society

ADDRESS: PO Box 34
Portishead
North Somerset
BS20 7FE

ACCOUNTANTS: Branscombe Accountancy Services Limited
2 Branscombe Walk
Portishead
North Somerset
BS20 8LP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

ACCOUNTANTS' REPORT TO

THE AEROSOL SOCIETY

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of The Aerosol Society and from information and explanations supplied to us.

Branscombe Accountancy Services Limited
2 Branscombe Walk
Portishead
North Somerset
BS20 8LP

Date:

CLIENT APPROVAL CERTIFICATE

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

.....
Aerosol Society

Date:

THE AEROSOL SOCIETY

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

	Year Ended 31.3.19		Period 1.1.17 to 31.3.18	
	£	£	£	£
Sales		613,981		541,358
Cost of sales				
Events		343,151		367,451
GROSS PROFIT		270,830		173,907
Other income				
Deposit account interest		522		279
		271,352		174,186
Expenditure				
Rent	8,978		6,334	
Rates and water	-		95	
Insurance	845		515	
DDL administration	49,255		54,329	
Aerosol society administration	24,717		27,901	
Other operating leases	1,402		1,877	
Telephone	3,096		4,177	
Post and stationery	2,417		4,880	
Advertising	467		888	
Repairs and renewals	305		109	
DDL meeting expenses	15,875		13,073	
Meeting expenses	4,157		8,360	
Computer support	5,547		3,824	
Web site	3,690		17,365	
Sundry expenses	906		582	
Training	1,979		-	
Student awards	15,110		18,900	
Accountancy	1,420		1,660	
Depreciation of tangible fixed assets	1,649		1,732	
Bad debts	-		930	
		141,815		167,531
		129,537		6,655
Finance costs				
Bank charges	3,659		3,275	
Credit card	774		1,176	
		4,433		4,451
NET PROFIT		125,104		2,204

THE AEROSOL SOCIETY

**BALANCE SHEET
31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	2		3,628		3,900
CURRENT ASSETS					
VAT		7,143		-	
Trade debtors		6,478		171,655	
Other debtors		65,701		52,798	
Prepayments		1,573		649	
Bank deposit account		693		693	
Bank account no. 1		176,410		65,600	
Bank account no. 2		161,087		160,565	
Cash in hand		26		26	
		<u>419,111</u>		<u>451,986</u>	
CURRENT LIABILITIES					
VAT		-		22,341	
Trade creditors		2,132		(2)	
Other creditors		8,187		145,856	
Accrued expenses		4		379	
		<u>10,323</u>		<u>168,574</u>	
			<u>408,788</u>		<u>283,412</u>
NET ASSETS			<u>412,416</u>		<u>287,312</u>
FINANCED BY					
CAPITAL ACCOUNT			3	<u>412,416</u>	<u>287,312</u>

THE AEROSOL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

2. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2018	766	8,768	19,719	29,253
Additions	-	-	1,376	1,376
	<u>766</u>	<u>8,768</u>	<u>21,095</u>	<u>30,629</u>
At 31 March 2019	766	8,768	21,095	30,629
	<u>766</u>	<u>8,768</u>	<u>21,095</u>	<u>30,629</u>
DEPRECIATION				
At 1 April 2018	582	8,308	16,463	25,353
Charge for year	37	69	1,542	1,648
	<u>619</u>	<u>8,377</u>	<u>18,005</u>	<u>27,001</u>
At 31 March 2019	619	8,377	18,005	27,001
	<u>619</u>	<u>8,377</u>	<u>18,005</u>	<u>27,001</u>
NET BOOK VALUE				
At 31 March 2019	147	391	3,090	3,628
	<u>147</u>	<u>391</u>	<u>3,090</u>	<u>3,628</u>
At 31 March 2018	184	460	3,256	3,900
	<u>184</u>	<u>460</u>	<u>3,256</u>	<u>3,900</u>

3. CAPITAL ACCOUNT

	31.3.19 £		31.3.18 £	£
Brought forward	287,312		285,108	
Add				
Net profit	125,104		2,204	
	<u>287,312</u>	412,416	<u>285,108</u>	287,312
		<u>412,416</u>		<u>287,312</u>