UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 FOR

THE AEROSOL SOCIETY

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GENERAL INFORMATION FOR THE YEAR ENDED 31 MARCH 2019

PROPRIETOR: Aerosol Society

ADDRESS: PO Box 34

Portishead North Somerset BS20 7FE

ACCOUNTANTS: Branscombe Accountancy Services Limited

2 Branscombe Walk

Portishead North Somerset BS20 8LP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

ACCOUNTANTS' REPORT TO

THE AEROSOL SOCIETY

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of The Aerosol Society and from information and explanations supplied to us.

Branscombe Accountancy Services Limited 2 Branscombe Walk Portishead North Somerset BS20 8LP
Date:
CLIENT APPROVAL CERTIFICATE
I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.
Aerosol Society
Date:

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

Sales £ £ £ £ Cost of sales 2 343,151 367,451 Events 343,151 367,451 GROSS PROFIT 270,830 173,907 Other income Deposit account interest 522 279 Expenditure Rent 8,978 6,334 8 Rates and water 95 15 DD administration 49,255 54,329 Aerosol society administration 24,717 27,901 Other operating leases 1,402 1,877 Telephone 3,096 4,177 POST of the operating leases 1,402 1,877 Telephone 3,096 4,177 Assa Aerosol society administration 22,417 4,880 Aerosol society administration 24,717 27,901 Other operating leases 1,402 1,877 Telephone 3,096 4,177 POST and Stationer Aerosol society administration 24,217 4,880 Aerosol society administration 24,217 2,901 Aerosol society administration 24,171 27,901		Year Ended 31.3.19		Period 1.1.17 to 31.3.18	
Cost of sales Events 343,151 367,451					
Events 343,151 367,451 GROSS PROFIT 270,830 173,907 Other income Deposit account interest 522 279 Expenditure 8,978 6,334 Rent Rent 8,978 6,334 Rents and water 95 Insurance 845 515 <t< td=""><td>Sales</td><td></td><td>613,981</td><td></td><td>541,358</td></t<>	Sales		613,981		541,358
GROSS PROFIT 270,830 173,907 Other income 522 279 Lexpenditure 8,978 6,334 4,451 Rent 8,978 6,334 8,78 6,334 8,78 6,334 8,78 6,334 8,78 6,334 8,78 6,334 8,78 6,334 8,78 6,334 8,78 8,72 9,78 9,78 9,78 9,78 9,79					
Other income 522 279 Expenditure 8,978 6,334 Rent 8,978 6,334 Rates and water 95 Insurance 845 515 DDL administration 49,255 54,329 Aerosol society administration 24,717 27,901 Other operating leases 1,402 1,877 Telephone 3,096 4,177 Post and stationery 2,417 4,880 Advertising 467 888 Repairs and renewals 305 109 DDL meeting expenses 15,875 13,073 Meeting expenses 4,157 8,360 Computer support 5,547 3,824 Web site 3,690 17,365 Sundry expenses 96 582 Training 1,979 - Sudent awards 15,110 18,900 Accountancy 1,420 1,660 Depreciation of tangible fixed assets 1,649 1,732 <t< td=""><td>Events</td><td></td><td>343,151</td><td></td><td>367,451</td></t<>	Events		343,151		367,451
Deposit account interest 522 279	GROSS PROFIT		270,830		173,907
Expenditure Rent 8,978 6,334 Rates and water - 95 15 15 15 15 15 15 15					
Expenditure Rent 8,978 6,334 Rates and water - 95 Insurance 845 515 DDL administration 49,255 54,329 Aerosol society administration 24,717 27,901 Other operating leases 1,402 1,877 Telephone 3,096 4,177 Post and stationery 2,417 4,880 Advertising 467 8,88 Repairs and renewals 305 109 DDL meeting expenses 15,875 13,073 Meeting expenses 4,157 8,360 Computer support 5,547 3,824 Web site 3,690 17,365 Sundry expenses 906 582 Training 1,979 - Student awards 15,110 18,900 Accountancy 1,420 1,660 Depreciation of tangible fixed assets 1,649 1,732 Bad debts - 129,537 6,655 Finance costs Bank charges 3,659	Deposit account interest		522		279
Rent 8,978 6,334 Rates and water - 95 Insurance 845 515 DDL administration 49,255 54,329 Aerosol society administration 24,717 27,901 Other operating leases 1,402 1,877 Telephone 3,096 4,177 Post and stationery 2,417 4,880 Advertising 467 888 Repairs and renewals 305 109 DDL meeting expenses 15,875 13,073 Meeting expenses 4,157 8,360 Computer support 5,547 3,824 We bite 3,690 17,365 Sundry expenses 906 582 Training 1,979 - Student awards 15,110 18,900 Accountancy 1,420 1,660 Depreciation of tangible fixed assets 1,649 1,732 Bad debts - 141,815 930 - 1,650 1,660			271,352		174,186
Rates and water - 95 Insurance 845 515 DDL administration 49,255 54,329 Aerosol society administration 24,717 27,901 Other operating leases 1,402 1,877 Telephone 3,096 4,177 Post and stationery 2,417 4,880 Advertising 467 888 Repairs and renewals 305 109 DDL meeting expenses 15,875 13,073 Meeting expenses 4,157 8,360 Computer support 5,547 3,824 Web site 3,690 17,365 Sundry expenses 906 582 Training 1,979 - Student awards 15,110 18,900 Accountancy 1,420 1,660 Depreciation of tangible fixed assets 1,649 1,732 Bad debts - 930 141,815 167,531 129,537 6,655 Finance costs Bank charges 3,659 3,275 <td></td> <td></td> <td></td> <td></td> <td></td>					
Insurance 845 515		8,978			
DDL administration 49,255 54,329 Aerosol society administration 24,717 27,901 Other operating leases 1,402 1,877 Telephone 3,096 4,177 Post and stationery 2,417 4,880 Advertising 467 888 Repairs and renewals 305 109 DDL meeting expenses 15,875 13,073 Meeting expenses 4,157 8,360 Computer support 5,547 3,824 Web site 3,690 17,365 Sundry expenses 906 582 Training 1,979 - Student awards 15,110 18,900 Accountancy 1,420 1,660 Depreciation of tangible fixed assets 1,649 1,732 Bad debts - 141,815 167,531 Time costs Bank charges 3,659 3,275 Credit card 774 1,176 4,433 4,451		- 0.45			
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Other operating leases 1,402 1,877 Telephone 3,096 4,177 Post and stationery 2,417 4,880 Advertising 467 888 Repairs and renewals 305 109 DDL meeting expenses 15,875 13,073 Meeting expenses 4,157 8,360 Computer support 5,547 3,824 Web site 3,690 17,365 Sundry expenses 906 582 Training 1,979 - Student awards 15,110 18,900 Accountancy 1,420 1,660 Depreciation of tangible fixed assets 1,649 1,732 Bad debts - 141,815 930 Finance costs Bank charges 3,659 3,275 Credit card 774 1,176 4,433 4,451					
Telephone 3,096 4,177 Post and stationery 2,417 4,880 Advertising 467 888 Repairs and renewals 305 109 DDL meeting expenses 15,875 13,073 Meeting expenses 4,157 8,360 Computer support 5,547 3,824 Web site 3,690 17,365 Sundry expenses 906 582 Training 1,979 - Student awards 15,110 18,900 Accountancy 1,420 1,660 Depreciation of tangible fixed assets 1,649 1,732 Bad debts - 930 Telep,537 6,655 Finance costs Bank charges Sank charges 3,659 3,275 Credit card 774 4,433 4,451					
Post and stationery					
Advertising 467 888 Repairs and renewals 305 109 DDL meeting expenses 15,875 13,073 Meeting expenses 4,157 8,360 Computer support 5,547 3,824 Web site 3,690 17,365 Sundry expenses 906 582 Training 1,979 - Student awards 15,110 18,900 Accountancy 1,420 1,660 Depreciation of tangible fixed assets 1,649 1,732 Bad debts - 930 I41,815 167,531 Finance costs Bank charges 3,659 3,275 Credit card 774 1,176 4,433 4,451					
Repairs and renewals 305 109 DDL meeting expenses 15,875 13,073 Meeting expenses 4,157 8,360 Computer support 5,547 3,824 Web site 3,690 17,365 Sundry expenses 906 582 Training 1,979 - Student awards 15,110 18,900 Accountancy 1,420 1,660 Depreciation of tangible fixed assets 1,649 1,732 Bad debts - 930 Titl,815 167,531 129,537 6,655 Finance costs Bank charges 3,659 3,275 Credit card 774 1,176 — 4,433 4,451					
DDL meeting expenses 15,875 13,073 Meeting expenses 4,157 8,360 Computer support 5,547 3,824 Web site 3,690 17,365 Sundry expenses 906 582 Training 1,979 - Student awards 15,110 18,900 Accountancy 1,420 1,660 Depreciation of tangible fixed assets 1,649 1,732 Bad debts - 930 141,815 — 167,531 Finance costs Bank charges 3,659 3,275 Credit card 774 1,176 4,433 4,451					
Meeting expenses 4,157 8,360 Computer support 5,547 3,824 Web site 3,690 17,365 Sundry expenses 906 582 Training 1,979 - Student awards 15,110 18,900 Accountancy 1,420 1,660 Depreciation of tangible fixed assets 1,649 1,732 Bad debts - 930 - 141,815 - 167,531 Tinance costs - 141,815 - 167,531 Finance costs - 3,659 3,275 6,655 Credit card 774 1,176 4,451					
Computer support 5,547 3,824 Web site 3,690 17,365 Sundry expenses 906 582 Training 1,979 - Student awards 15,110 18,900 Accountancy 1,420 1,660 Depreciation of tangible fixed assets 1,649 1,732 Bad debts - 930 141,815 - 167,531 129,537 6,655 Finance costs Bank charges 3,659 3,275 Credit card 774 1,176 4,433 - 4,451					
Web site 3,690 17,365 Sundry expenses 906 582 Training 1,979 - Student awards 15,110 18,900 Accountancy 1,420 1,660 Depreciation of tangible fixed assets 1,649 1,732 Bad debts - 930 - 141,815 - 167,531 129,537 6,655 Finance costs Bank charges 3,659 3,275 Credit card 774 1,176 4,433 4,451					
Training 1,979 - Student awards 15,110 18,900 Accountancy 1,420 1,660 Depreciation of tangible fixed assets 1,649 1,732 Bad debts - 930 141,815 - 167,531 129,537 6,655 Finance costs - 3,659 3,275 Credit card 774 1,176 4,433 4,451					
Student awards 15,110 18,900 Accountancy 1,420 1,660 Depreciation of tangible fixed assets 1,649 1,732 Bad debts - 930 141,815 - 167,531 Finance costs - 3,659 3,275 Credit card 774 1,176 4,433 - 4,451	Sundry expenses	906		582	
Accountancy Depreciation of tangible fixed assets Bad debts - 141,815 - 141,815 - 167,531 Finance costs Bank charges Credit card 1,420 1,732 1,732 930 - 141,815 - 167,531 - 6,655 Finance costs Bank charges 3,659 3,275 Credit card 4,433 - 4,451	Training	1,979		-	
Depreciation of tangible fixed assets 1,649 1,732 Bad debts 930 167,531 129,537 6,655 Finance costs Bank charges 3,659 3,275 Credit card 774 1,176 4,433 4,451	Student awards	15,110		18,900	
Bad debts - 930 167,531 129,537 6,655 Finance costs Bank charges 3,659 3,275 Credit card 774 1,176 4,433 4,451					
Finance costs 3,659 3,275 Credit card 774 1,176 4,433 4,451		1,649			
Finance costs Bank charges Credit card 3,659 774 4,433 4,451	Bad debts	=		930	
Finance costs Bank charges 3,659 3,275 Credit card 774 1,176 4,433 4,451			141,815		167,531
Bank charges 3,659 3,275 Credit card 774 1,176 — 4,433 — 4,451			129,537		6,655
Credit card 774 1,176 4,433 4,451					
<u>4,433</u> <u>4,451</u>					
NET PROFIT 125,104 2,204	Credit card		4,433	1,176	4,451
	NET PROFIT		125,104		2,204

BALANCE SHEET 31 MARCH 2019

	31.3.19		31.3.18		
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,628		3,900
CURRENT ASSETS					
VAT		7,143		-	
Trade debtors		6,478		171,655	
Other debtors		65,701		52,798	
Prepayments		1,573		649	
Bank deposit account		693		693	
Bank account no. 1		176,410		65,600	
Bank account no. 2		161,087		160,565	
Cash in hand		26		26	
		419,111		451,986	
CURRENT LIABILITIES					
VAT		-		22,341	
Trade creditors		2,132		(2)	
Other creditors		8,187		145,856	
Accrued expenses		4		379	
		10,323		168,574	
			408,788		283,412
NET ASSETS			412,416		287,312
FINANCED BY					
FINANCEDDI					
CAPITAL ACCOUNT	3		412,416		287,312

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance Fixtures and fittings - 15% on reducing balance Computer equipment - 33% on reducing balance

2. TANGIBLE FIXED ASSETS

2.	TAINGIBLE FIXED ASSETS	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £	
	COST	7.66	0.760	10.710	20.252	
	At 1 April 2018 Additions	766 	8,768	19,719 1,376	29,253 1,376	
	At 31 March 2019	766	8,768	21,095	30,629	
	DEPRECIATION					
	At 1 April 2018	582	8,308	16,463	25,353	
	Charge for year	37	69	1,542	1,648	
	At 31 March 2019	619	8,377	18,005	27,001	
	NET BOOK VALUE					
	At 31 March 2019	<u>147</u>	391	3,090	3,628	
	At 31 March 2018	<u>184</u>	<u>460</u>	3,256	3,900	
3.	CAPITAL ACCOUNT					
		31.3.19		31.3.18		
	D 1.6 1	£	£	£	£	
	Brought forward Add	287,312		285,108		
	Net profit	125,104		2,204		
			412,416		287,312	
			412,416		287,312	