

**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 2017 TO 31 MARCH 2018**

**FOR**

**THE AEROSOL SOCIETY**

# THE AEROSOL SOCIETY

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 2017 TO 31 MARCH 2018

	<b>Page</b>
<b>General Information</b>	1
<b>Accountants' Report and Client Approval Certificate</b>	2
<b>Trading and Profit and Loss Account</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5

**THE AEROSOL SOCIETY**

**GENERAL INFORMATION  
FOR THE PERIOD 1 JANUARY 2017 TO 31 MARCH 2018**

**PROPRIETOR:** Aerosol Society

**ADDRESS:** PO Box 34  
Portishead  
North Somerset  
BS20 7FE

**ACCOUNTANTS:** Branscombe Accountancy Services Limited  
2 Branscombe Walk  
Portishead  
North Somerset  
BS20 8LP

**FINANCIAL STATEMENTS**

**FOR THE PERIOD 1 JANUARY 2017 TO 31 MARCH 2018**

**ACCOUNTANTS' REPORT TO**

**THE AEROSOL SOCIETY**

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of The Aerosol Society and from information and explanations supplied to us.

Branscombe Accountancy Services Limited  
2 Branscombe Walk  
Portishead  
North Somerset  
BS20 8LP

Date: .....

**CLIENT APPROVAL CERTIFICATE**

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

.....  
Aerosol Society

Date: .....

**THE AEROSOL SOCIETY**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD 1 JANUARY 2017 TO 31 MARCH 2018**

	Period 1.1.17 to 31.3.18		Year Ended 31.12.16	
	£	£	£	£
<b>Sales</b>		541,358		467,422
<b>Cost of sales</b>				
Events		367,451		334,232
<b>GROSS PROFIT</b>		173,907		133,190
<b>Other income</b>				
Deposit account interest		279		595
		174,186		133,785
<b>Expenditure</b>				
Rent	6,334		1,137	
Rates and water	95		-	
Insurance	515		635	
DDL administration	54,329		44,270	
Aerosol society administration	27,901		16,025	
Other operating leases	1,877		1,447	
Telephone	4,177		3,313	
Post and stationery	4,880		2,579	
Advertising	888		42	
Repairs and renewals	109		113	
DDL meeting expenses	13,073		3,151	
Meeting expenses	8,360		2,261	
Computer support	3,824		1,648	
Web site	17,365		43,634	
Sundry expenses	582		35	
Sponsorship	-		600	
Training	-		650	
Student awards	18,900		11,500	
Accountancy	1,660		1,440	
Depreciation of tangible fixed assets	1,732		1,399	
Bad debts	930		3,264	
		167,531		139,143
		6,655		(5,358)
<b>Finance costs</b>				
Bank charges	3,275		1,499	
Credit card	1,176		1,949	
		4,451		3,448
<b>NET PROFIT/(LOSS)</b>		2,204		(8,806)

**THE AEROSOL SOCIETY**

**BALANCE SHEET  
31 MARCH 2018**

	Notes	31.3.18 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,900		3,081
<b>CURRENT ASSETS</b>					
Trade debtors		171,655		32,946	
Other debtors		52,798		39,447	
Prepayments and accrued income		-		3,538	
Prepayments		649		1,653	
Bank deposit account		693		542	
Bank account no. 1		65,600		44,923	
Bank account no. 2		160,565		160,287	
Cash in hand		26		551	
		<u>451,986</u>		<u>283,887</u>	
<b>CURRENT LIABILITIES</b>					
VAT		22,341		254	
Trade creditors		(2)		(1)	
Other creditors		145,856		1,497	
Accrued expenses		379		110	
		<u>168,574</u>		<u>1,860</u>	
			<u>283,412</u>		<u>282,027</u>
<b>NET ASSETS</b>			<u>287,312</u>		<u>285,108</u>
<b>FINANCED BY</b>					
<b>CAPITAL ACCOUNT</b>			<u>287,312</u>		<u>285,108</u>
	3				

**THE AEROSOL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JANUARY 2017 TO 31 MARCH 2018**

**1. ACCOUNTING POLICIES**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**2. TANGIBLE FIXED ASSETS**

	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2017	536	8,603	17,563	26,702
Additions	230	165	2,156	2,551
	<u>766</u>	<u>8,768</u>	<u>19,719</u>	<u>29,253</u>
At 31 March 2018	766	8,768	19,719	29,253
<b>DEPRECIATION</b>				
At 1 January 2017	536	8,227	14,858	23,621
Charge for period	46	81	1,605	1,732
	<u>582</u>	<u>8,308</u>	<u>16,463</u>	<u>25,353</u>
At 31 March 2018	582	8,308	16,463	25,353
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>184</u>	<u>460</u>	<u>3,256</u>	<u>3,900</u>
At 31 December 2016	<u>-</u>	<u>376</u>	<u>2,705</u>	<u>3,081</u>

**3. CAPITAL ACCOUNT**

	31.3.18 £	£	31.12.16 £	£
Brought forward	285,108		293,914	
Add				
Net profit	2,204		-	
	<u>287,312</u>		<u>293,914</u>	
Less				
Net loss	-		8,806	
	<u>287,312</u>	<u>287,312</u>	<u>293,914</u>	<u>285,108</u>
		<u>287,312</u>		<u>285,108</u>