

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015**

**FOR**

**THE AEROSOL SOCIETY**

**THE AEROSOL SOCIETY**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**PROPRIETOR:**

Aerosol Society

**ADDRESS:**

PO Box 34  
Portishead  
North Somerset  
BS20 7FE

**ACCOUNTANTS:**

Branscombe Accountancy Services Limited  
2 Branscombe Walk  
Portishead  
North Somerset  
BS20 8LP

**THE AEROSOL SOCIETY**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2015**

	31.12.15		31.12.14	
	£	£	£	£
<b>Sales</b>		371,618		388,198
<b>Cost of sales</b>				
Events		275,287		313,438
<b>GROSS PROFIT</b>		96,331		74,760
<b>Other income</b>				
Deposit account interest		747		270
		97,078		75,030
<b>Expenditure</b>				
Rent	1,147		997	
Insurance	636		616	
DDL administration	32,955		26,551	
Aerosol society administration	17,071		17,952	
Other operating leases	1,264		845	
Telephone	2,104		1,772	
Post and stationery	2,121		3,415	
Advertising	760		-	
Repairs and renewals	244		123	
DDL meeting expenses	3,503		2,094	
Meeting expenses	3,350		2,628	
Computer support	1,628		2,145	
Web site	11,284		11,953	
Sundry expenses	784		269	
Sponsorship	208		1,500	
Training	295		390	
Student awards	17,850		18,550	
Accountancy	1,320		1,320	
Depreciation of tangible fixed assets	1,827		2,283	
Bad debts	3,243		1,664	
		103,594		97,067
		(6,516)		(22,037)
<b>Finance costs</b>				
Bank charges	1,176		669	
Credit card	1,721		1,782	
		2,897		2,451
<b>NET LOSS</b>		(9,413)		(24,488)

**THE AEROSOL SOCIETY****BALANCE SHEET  
31 DECEMBER 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,993		4,968
<b>CURRENT ASSETS</b>					
VAT		5,572		-	
Trade debtors		64,595		82,352	
Other debtors		-		(3,765)	
Prepayments		1,309		30,217	
Bank deposit account		542		542	
Bank account no. 1		83,474		162,627	
Bank account no. 2		159,692		158,945	
Cash in hand		551		583	
		<u>315,735</u>		<u>431,501</u>	
<b>CURRENT LIABILITIES</b>					
VAT		-		7,488	
Trade creditors		195		340	
Other creditors		25,199		124,899	
Accrued expenses		420		415	
		<u>25,814</u>		<u>133,142</u>	
			<u>289,921</u>		<u>298,359</u>
<b>NET ASSETS</b>					
			<u>293,914</u>		<u>303,327</u>
<b>FINANCED BY</b>					
<b>CAPITAL ACCOUNT</b>					
	3		<u>293,914</u>		<u>303,327</u>

**THE AEROSOL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - 15% on reducing balance
- Computer equipment - 33% on reducing balance

**2. TANGIBLE FIXED ASSETS**

	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2015	536	8,603	16,224	25,363
Additions	-	-	852	852
	<u>536</u>	<u>8,603</u>	<u>17,076</u>	<u>26,215</u>
At 31 December 2015	<u>536</u>	<u>8,603</u>	<u>17,076</u>	<u>26,215</u>
<b>DEPRECIATION</b>				
At 1 January 2015	536	8,083	11,776	20,395
Charge for year	-	78	1,749	1,827
	<u>536</u>	<u>8,161</u>	<u>13,525</u>	<u>22,222</u>
At 31 December 2015	<u>536</u>	<u>8,161</u>	<u>13,525</u>	<u>22,222</u>
<b>NET BOOK VALUE</b>				
At 31 December 2015	<u>-</u>	<u>442</u>	<u>3,551</u>	<u>3,993</u>
At 31 December 2014	<u>-</u>	<u>520</u>	<u>4,448</u>	<u>4,968</u>

**3. CAPITAL ACCOUNT**

	31.12.15 £	£	31.12.14 £	£
Brought forward	303,327		327,815	
Less				
Net loss	<u>9,413</u>		<u>24,488</u>	
		<u>293,914</u>		<u>303,327</u>
		<u>293,914</u>		<u>303,327</u>